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First Canadian Graphite Inc. announces Financings

Montreal, QC, Nov 18th, 2025 — First Canadian Graphite Inc. (the “Company”) (TSX-V: FCI | Frankfurt: BK2) is pleased to announce the following financings:

\$225,000 – Hard Dollar

The Company intends to offer up to 1,500,000 units at \$0.15 for gross proceeds of up to \$225,000. Each unit shall be comprised of one common share and one warrant exercisable at \$0.20 for two years.

The gross proceeds from the hard dollar financing will be for general working capital. While the Company intends to spend the proceeds from the financing as stated above, there may be circumstances where, for sound business reasons, funds may be reallocated at the discretion of the Board.

A finder’s fee may be payable in accordance with the policies of the TSX Venture Exchange.

The closing of the financing is subject to receipt of all necessary regulatory approvals including the TSX Venture Exchange. The securities issued under the financing will be subject to a hold period ending on the date that is four months plus one day following the date of issue in accordance with applicable securities laws.

\$300,000 – Flow-Through

The Company also intends to offer up to 1,500,000 flow-through units at \$0.20 for aggregate gross proceeds of up to \$300,000. Each unit shall be comprised of one flow through common share and one-half (1/2) warrant. Each whole warrant will entitle the holder to purchase one common share exercisable at \$0.25 for two years.

The gross proceeds from the issuance of flow-through shares will be used for exploration expenses on the Company’s Berkwood Graphite Project. While the Company intends to spend the proceeds from the financing as stated above, there may be circumstances where, for sound business reasons, funds may be reallocated at the discretion of the Board.

A finder’s fee may be payable in accordance with the policies of the TSX Venture Exchange.

The closing of the financing is subject to receipt of all necessary regulatory approvals including the TSX Venture Exchange. The securities issued under the financing will be subject to a hold period ending on the date that is four months plus one day following the date of issue in accordance with applicable securities laws.

These financings are not part and parcel.

Pessamit Innu First Nation

First Canadian Graphite respectfully acknowledges that the Berkwood Project is located within the traditional territory of the Pessamit Innu First Nation. The Company is committed to fostering respectful, transparent, and collaborative relationships with local Indigenous communities throughout the development process.

About the Berkwood Graphite Project

The Berkwood Graphite Project is located within the jurisdiction of Quebec, in the Manicouagan Regional County Municipality, three hours driving time from the city of Baie-Comeau. Easy access is provided via a major secondary road and numerous tertiary and forest roads that traverse the property.

The Zone 1 resource lies 8 km southwest of Nouveau Monde's deposit which has a \$3.5 billion NPV on it. The Companies Zone 1 resource, and that of Nouveau Monde, share many similar geological characteristics, with the Zone 1 resource being of exceptionally high grade and coarse flake size by global standards.

The current mineral resource at the Berkwood Graphite Project includes in-pit constrained resource totalling 1,755,300 tonnes of indicated resources at 17.00 % Cgr and 1,526,400 tonnes in inferred resources at 16.39 % Cgr.

*Table 2: In-pit Resource at Lac Gueret South Project (rounded numbers)
Current Resources (as of June 17th, 2019)*

Minerals Resources Category	Tonnage (Mt)	Grade (% Cgr)	Cgr (t)	Cut off
Indicated	1.76	17.0	299,200	6.81%
Inferred	1.53	16.4	250,200	6.81%

The mineral resource estimates above are described in the technical report entitled, [NI 43-101 Technical Report Mineral Resource Estimate](#) on the Lac Gueret South Graphite Property, Quebec, Canada. With an Effective date of June 30th, 2019, by Edward Lyons, PGeo., Florent Baril, ing., and Claude Duplessis, ing.

About the Company: First Canadian Graphite is managed by a team with over 150 years collectively with a proven track record of not just finding numerous mines but building and operating them too. The First Canadian Graphite's management team's most recent success is discovering the Berkwood graphite resource in Northern Quebec. First Canadian Graphite owns this asset 100 percent, and the Company's shareholders will benefit from this asset as the demand for Graphite for electric vehicles increases significantly.

On Behalf of the Board of Directors
First Canadian Graphite Inc.

'Thomas Yingling'

President, CEO & Director

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FOR MORE INFORMATION, PLEASE CONTACT:

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Disclaimer for Forward-Looking Information: *Certain statements in this document which are not purely historical are forward-looking statements, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Forward looking statements in this news release include that the Company will carry out the drill program described in this news release, conduct the Offering and expend funds on Berkwood Graphite Project exploration. It is important to note that the Company's actual business outcomes and exploration results could differ materially from those in such forward-looking statements. Risks and uncertainties include that further permits may not be granted timely or at all; the mineral claims may prove to be unworthy of further expenditure; there may not be an economic mineral resource; methods we thought would be effective may not prove to be in practice or on our claims; economic, competitive, governmental, environmental and technological factors may affect the Company's operations, markets, products and prices; our specific plans and timing drilling, field work and other plans may change; we may not have access to or be able to develop any minerals because of cost factors, type of terrain, or availability of equipment and technology; and we may also not raise sufficient funds to carry out our plans. Additional risk factors are discussed in the section entitled "Risk Factors" in the Company's Management Discussion and Analysis for its recently completed fiscal period, which is available under Company's SEDAR profile at www.sedar.com. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions, which may prove to be incorrect. Except as required by law, we will not update these forward-looking statement risk factors. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this News Release.*